

Vermont School Boards Insurance Trust (VSBIT)
Board of Director's Teleconference Meeting Minutes

October 5, 2023

Present: Michael Clark, Brenda Fleming, Bob Giroux, and Scott Brown

Staff: Jonathan Steiner, VSBIT President, Chris Roberts, Director of Finance, Ken Canning, Multi-Line Program Director

Guests: None

The meeting was called to order at 3:32 p.m. by Michael Clark.

Review and Adoption of Agenda

The agenda was adopted as presented.

Public Comment: None

Approve Minutes of June 6, 2023

Scott Brown made a motion, seconded by Bob Giroux, to approve the minutes of June 6, 2023. The minutes were approved as written.

Review of Policies

Chris Roberts discussed removing the upper limit on the Dashboard policy for the Unemployment program for consistency, as no other program has an upper limit.

A motion by Bob Giroux, seconded by Scott Brown, to remove the upper limit on the dashboard report for Unemployment passed.

A motion by Michael Clark, seconded by Scott Brown, to note that the policy has been reviewed passed.

Brenda Fleming joined the meeting at 3:45.

Year-end 6/30 Financials and Dashboard Update

Chris Roberts reviewed the year-end financials and dashboard, responded to questions, and discussed the gain of \$3.77m

Scott Brown made a motion, seconded by Bob Giroux, to accept the financials and dashboard as presented. The motion passed.

Board Self-Evaluation Discussion

The Board reviewed the self-evaluation. Responses were “superior” and “better than adequate” for nearly all questions.

Member Survey Results

The Board reviewed and discussed the results of the member survey. Jon Steiner provided a written summary and noted the number of responses complimenting VSBIT staff on timeliness of responses and factual knowledge. Ken Canning answered questions about transportation and inspection issues.

Annual Meeting Discussion

The logistics of the Annual Meeting were discussed.

Nominating Committee Report

The nominating committee recommended Michael Clark for the At-Large position for a 2-year term, and Ted Plemmenos for the School Business Official position for a 3-year term. A motion by Brenda Fleming, seconded by Bob Giroux to nominate the slate for presentation at the Annual Business meeting was approved.

Initiate President’s Evaluation

Jon Steiner notified the board he would be completing his self-evaluation.

Strategic Plan Update

Jon Steiner referred the board to the 2023 Strategic Objectives with updates.

Multi-Line Update

Ken Canning updated the Board on the Multi-Line program and provided a written report.

President’s Update

Jonathan Steiner updated the Board on his activities and provided a written report.

Recognition of Outgoing Board Members

Michael Clark recognized Bob Giroux and Brenda Fleming for their long service on the VSBIT board, thanking them for their guidance and expertise in helping to build VSBIT into the success it is today for Vermont's public school community.

Executive Session for Personnel Update

The Board entered Executive Session at 4:25 p.m. to discuss a personnel matter. The Board returned from Executive Session at 4:31 p.m. with no action being taken.

Adjournment

There being no further business, Bob Giroux and Brenda Fleming, as it was their last meeting, made a co-motion to adjourn. The meeting adjourned at 4:32 p.m.

Respectfully submitted by: Jonathan Steiner

Next Meeting: TBD